GOVERNMENT OF INDIA
HOME AFFAIRS
LOK SABHA

UNSTARRED QUESTION NO:2874
ANSWERED ON:22.08.2006
PROPERTY OF FOREIGNERS
Panda Shri Prabodh

Will the Minister of HOME AFFAIRS be pleased to state:

(a) whether the foreigners are owning properties in several States, particularly in Goa in violation of the Foreign Exchange Management Act (FEMA), 1999;

(b) if so, the details thereof;

(c) whether they get all kinds of protection and run plush business house in connivance with the locals; and

(d) if so, the steps taken by the Government against the foreigners violating FEMA?

Answer

MINISTER OF STATE IN THE MINISTRY OF HOME AFFAIRS (SHRI SRIPRAKASH JAISWAL)

(a) to (d): The information relating to purchase of property by Russians in northern part of Goa has been brought to the notice of this Ministry. Goa Administration has been advised to investigate into the matter.

The Central Government have since advised all State Governments/Union Territories to instruct the concerned authorities who register transfer of properties to ensure that the Reserve Bank of India guidelines are scrupulously observed while dealing with such matters which involve any foreign national.